
DECLARATION OF SPECIAL INTERIM DIVIDEND

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to declare a tax-exempt (1-tier) special interim dividend of 2.28 Singapore cents per ordinary share (the “**Special Dividend**”) for the financial year ending 31 December 2013. The Special Dividend will be paid to shareholders on 22 July 2013.

The Special Dividend is declared, following the Board’s review of the Group’s cashflow position, after receiving the cash distribution relating to the capital reduction of its associate, Shanghai Asia Holdings Limited, as well as the business strategies of the Group.

It is also the Board’s intention to enhance and unlock value for shareholders, and to reward shareholders for their loyalty and support to the Company.

Details of the book closure date for the Special Dividend will be furnished in a separate announcement on the SGXNet.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

3 July 2013